

# ValueShare Ireland

A guide to how ValueShare may work for you



Customer Guide

 ROYAL  
LONDON  
IRELAND

# Welcome to Royal London Insurance DAC (Royal London Ireland)

**We've a strong heritage in Ireland and have been protecting customers here for over 190 years.**

Based in Dublin, we're a fully owned subsidiary of The Royal London Mutual Insurance Society Limited, the largest mutual life, pensions and investment company in the UK. Having a mutual as our parent company means we have no external shareholders with short-term views we need to satisfy.

We truly care about our customers – they always come first – and we live by these principles in what we do. We take pride in delivering value and outstanding service to give you the best possible experience.

At Royal London Ireland, we're driven by the needs of our customers and building meaningful relationships with them. We're proud to be owned by a mutual and we want to show people the benefits of being with a company like ours.

Whoever you are and whatever your aims, we'll look to provide you with great long-term value, first class service and support at all times.

**With this in mind, in the years when we do well, we want to share our success with you.** So, Royal London Ireland will aim to boost your retirement savings by adding a share of our success to your policy.

We call this **ValueShare**. **ValueShare is unique to Royal London Ireland and for our pension policyholders, so you can't get it anywhere else!\*** In April 2024, for the second year in a row, we were delighted to make a ValueShare award of 0.13%. As a result, all eligible Personal Retirement Bond (PRB) and Approved Retirement Fund (ARF) customers received a ValueShare award.

✓ What ValueShare is	✗ What ValueShare isn't
<ul style="list-style-type: none"><li>It is a portion of the profits of Royal London Ireland awarded to you in the years that we do well. The decision to award ValueShare, or not, is determined by a number of financial measures, including but not limited to profit levels.</li></ul>	<ul style="list-style-type: none"><li>It isn't shares in Royal London Ireland.</li></ul>
<ul style="list-style-type: none"><li>It is an extra amount added to the value of your pension policy.</li></ul>	<ul style="list-style-type: none"><li>It isn't shares in any companies that Royal London Ireland invests in.</li></ul>
<ul style="list-style-type: none"><li>It is only available to Royal London Ireland pension policyholders and when it has been awarded, this boost to your pension can never be taken away.</li></ul>	<ul style="list-style-type: none"><li>It isn't linked to how well your Royal London Ireland pension fund performs.</li></ul>

\*Correct as at 1 April 2024 based on Royal London Ireland's research and understanding of the market.



# How ValueShare works

## We're delighted that you have chosen to place your pension savings with Royal London Ireland!

As well as providing you with excellent products, a range of investment options and good service, we also will aim to provide your savings with a potential boost, called ValueShare.



Quite simply, in the years that Royal London Ireland does well, we'll look to boost your savings with an additional share of our success, by adding an extra amount to your policy value.

**ValueShare is only available to Royal London Ireland pension policyholders\*** and once ValueShare has been awarded and added as a boost to your pension policy, it's yours and will never be taken away.

But it's really important to be aware that ValueShare is not guaranteed to be awarded at the same level every year.

Some years the boost to your pensions savings could be higher or lower than the year before. Indeed there may be years where no ValueShare award is made at all.

\* For pension policies effective after September 2022.

## Here's how the process works:

- 1 We'll review how we've performed against a range of our financial targets as well as our medium to long term outlook at the end of each year.
- 2 We'll work out if ValueShare can be awarded, and if so, how much this may be.
- 3 We'll write to let you know what your ValueShare award is, if an award is deemed appropriate that year.
- 4 We'll add your ValueShare amount to your policy (it will be invested to match your existing investment fund choice(s)). In other words, **you don't have to do anything!** When awarded, ValueShare is automatically added to your pension policy.



### Your ValueShare will be added automatically to your pension policy

- 5 Once your ValueShare amount has been added, it cannot be removed and is subject to the same terms and conditions and charges as the other fund units in your policy.
- 6 If you're a Personal Retirement Bond customer, you can only take the value of your ValueShare awards with the rest of your retirement savings on your retirement date. If you're an Approved Retirement Fund customer, you can take these awards with the rest of your retirement savings at any time.

#### Important Notes

- We have full discretion for awards made and there could be years where we decide that it is not possible to make a ValueShare award due to circumstances at the time.
- Any past ValueShare awards made are not a guide to possible future ValueShare awards.





## Introducing Seán

# To give you an idea of the difference ValueShare could make, let's introduce you to Seán

Seán has just taken out a Personal Retirement Bond with Royal London Ireland:

- He's aged 55.
- He's an avid cyclist and looks forward to doing more biking holidays in Ireland and abroad when he retires.
- He has invested €100,000 into his Royal London Personal Retirement Bond.
- He's going to retire in ten years at age 65.

### Seán's projected policy value at age 65

The amounts are for illustration only.

Investment return assumption each year	Projected policy value at age 65 <sup>1</sup>
3.5%	€130,864
4.5%	€144,072

The value of Seán's lump sum when he retires at 65 isn't fixed. It depends on how his chosen investments perform each year. In the table above we've used two different growth rates. The value of Seán's investments can go down as well as up and Seán may not get back what he put in.

**Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.**

**Warning: The value of your investment may go down as well as up.**

<sup>1</sup> The projected policy values assume we'll apply an Annual Management Charge of 0.75% each year.

# How ValueShare could impact Seán's projected policy value at age 65

It is important to understand the assumed investment returns and ValueShare awards are for information purposes only and are not intended to replace product illustrations that may be provided to you in line with the requisite laws and regulations.

As you can see, ValueShare awards aren't guaranteed. But we'll aim to boost your retirement savings by sharing some of our success with you when we do well. And don't forget - it's a boost to your pension savings that's only available to Royal London Ireland pension policyholders.\*

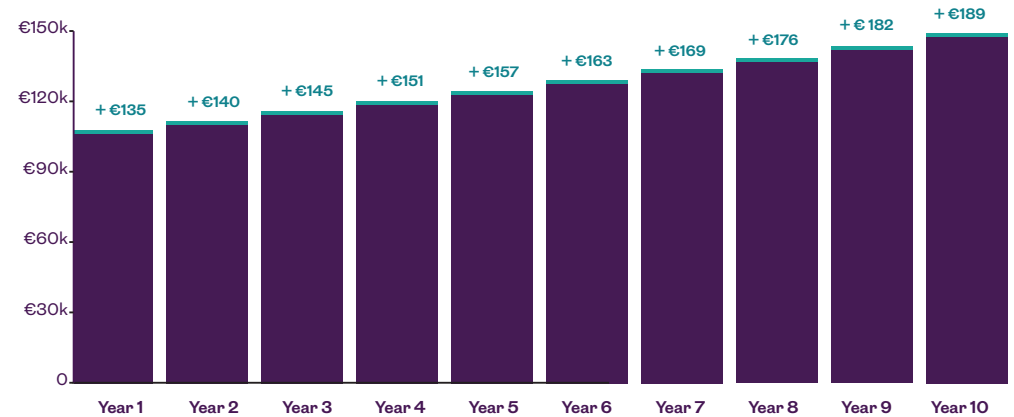
Seán's projected accumulated ValueShare value could be enjoyed in so many ways. So Seán can choose to use his ValueShare boost to his pension to get a brand new bike, for those extra cycling holidays he plans to take when he retires. A toast to his future from us. And remember, they're his retirement savings. Once ValueShare is awarded, we'll never ask for it back.



## Example 1 – Potential Awards

Let's assume Seán benefits from a ValueShare award equal to 0.13% of the value of his policy each year.

### Years 1–10



Let's also assume the value of his investments grow by 4.5% each year.

Projected value	Projected amounts
Projected accumulated ValueShare value	<b>€1,884</b>
Projected policy value	€144,072
Seán's total projected policy value	<b>€145,956</b>

In this example, ValueShare could add an extra **€1,884**, bringing Seán's retirement savings from **€144,072** to **€145,956**, a pension savings boost that's only available to Royal London Ireland pension policyholders.\*

**Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.**

\* Correct as at 1 April 2024 based on Royal London Ireland's research and understanding of the market.

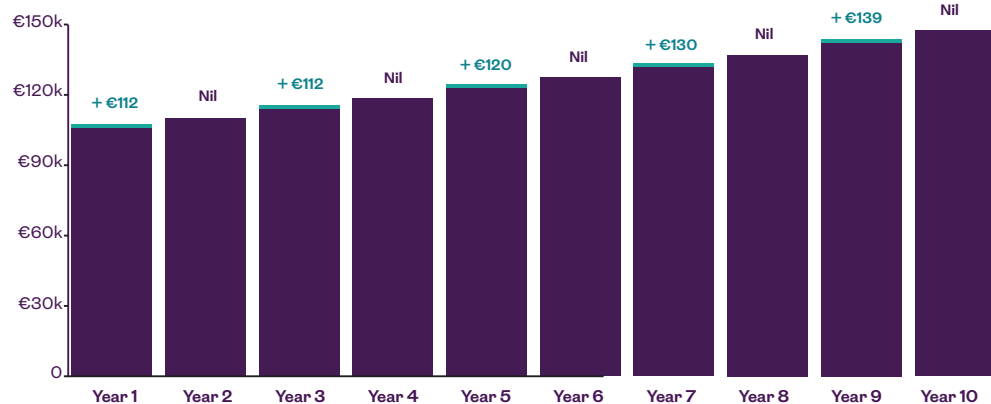
# How ValueShare could impact Seán's projected policy value at age 65

continued

## Example 2 – Potential Awards Every Second Year

Let's assume Seán benefits from a ValueShare award equal to 0.10% of the value of his plan every second year, in years 1, 3, 5, 7, 9, so a total of five years of ValueShare awards. The other years he gets nothing.

### Years 1–10



Let's also assume the value of his investments grow by 4.5% each year.

Projected value	Projected amounts
Projected accumulated ValueShare value	€722
Projected policy value	€144,072
Seán's total projected policy value	€144,794

In this example, ValueShare could add an extra €722, bringing Seán's retirement savings from €144,072 to €144,794, and allows Seán to share in the success of Royal London Ireland.

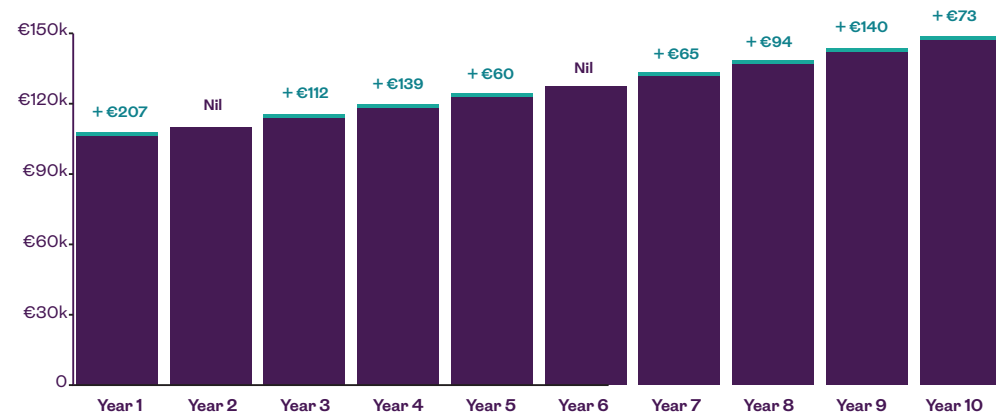
**Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.**

## Example 3 – Potential Awards Not Awarded Every Year

Let's assume Seán benefits from varying ValueShare awards below, noting in some years he gets nothing.

ValueShare is not guaranteed to be awarded every year. So, this example shows how ValueShare would work in years where there is no boost to pensions savings from it, and the annual ValueShare award varies year to year, on top of fund returns.

### Years 1–10



Let's also assume the value of his investments grow by 4.5% each year.

Projected value	Projected amounts
Projected accumulated ValueShare value	€1,070
Projected policy value	€144,072
Seán's total projected policy value	€145,142

In this example, ValueShare could add an extra €1,070, bringing Seán's retirement savings from €144,072 to €145,142, and Seán can use that extra boost to his pension from Royal London Ireland however he chooses. Revenue limits or restrictions may apply.

**Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.**





## Important information on the projected policy values

Please note that the projected policy values are for information purposes only and are not intended to replace product illustrations that may be provided to you in line with the requisite laws and regulations.

### Further important information

- ValueShare awards are not guaranteed and some years they might be zero.
- If awarded, the value of your ValueShare award will be applied in April as long as your policy was active on 31 December the previous year and on the date the award is given.
- ValueShare awards will be invested in the same investment choice as your other retirement savings on the date they are added and will be subject to the same charges as the other fund units in your policy.
- Once added, ValueShare units cannot be removed and are subject to the same terms, conditions and charges as the other fund units in your policy.
- ValueShare awards won't count as a contribution, so it won't impact your tax relief for pension contributions.
- Any past ValueShare awards made are not a guide to future ValueShare awards.
- This brochure is for illustration purposes only and does not form any part of any contract. Terms and conditions do apply and are fully explained in the **Policy Conditions** document.

If you have any questions about ValueShare from Royal London Ireland, your Financial Broker can tell you more about it.

**Warning:** The value of your investment may go down as well as up.

**Warning:** If you invest in this product you will not have any access to your money until you retire.

**Warning:** If you invest in this product you may lose some or all of the money you invest.

**Warning:** This product may be affected by changes in currency exchange rates.

**Warning:** A ValueShare award is not guaranteed. The amount of any past ValueShare awards are not a guide to the amount of any future ValueShare awards.



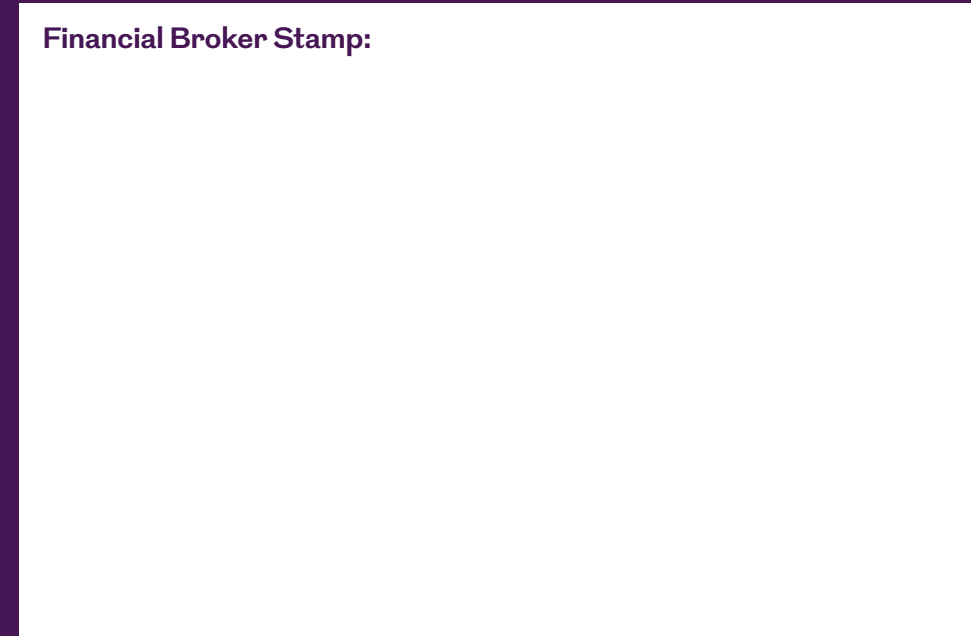


## Next steps

### Get some tailored advice

We recommend talking about your retirement options with your Financial Broker. They'll be able to look at your individual circumstances and give you a personal recommendation on how to get the most from your pension savings.

### Financial Broker Stamp:



### We can't provide financial advice, but you can talk to Royal London Ireland about your policy

The Pensions Department, Royal London Ireland,  
47-49 St Stephen's Green, Dublin 2

T: 01 429 3333

E: [pensions@royallondon.ie](mailto:pensions@royallondon.ie)

Mon-Fri 8:00am – 6:00pm





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